

## Message Text

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13

ACTION EUR-25

INFO OCT-01 ISO-00 OPIC-12 AID-20 CIAE-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 SP-03 CIEP-03

LAB-06 SIL-01 OMB-01 AGR-20 IGA-02 L-03 H-03 DRC-01

/134 W

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O R 050529Z SEP 74

FM AMEMBASSY ANKARA

TO AMCONSUL ISTANBUL IMMEDIATE

INFO SECSTATE WASHDC 5937

USDOC WASHDC

AMCONSUL ADANA

AMCONSUL IZMIR

USMISSION OECD PARIS

LIMITED OFFICIAL USE ANKARA 7039

E.O. 16652: NA

TAGS: EFIN, EINV, EAID, TU

SUBJ: COOLEY LOAN PROBLEMS OF US INVESTORS

REF ANKARA 6556 AND 6780; ISTANBUL 2316

1. ECONOMIC/COMMERCIAL COUNSELOR MADE FURTHER APPROACH TO OZOL, DIRECTOR GENERAL, TREASURY DEPARTMENT, REGARDING EXTENSION OF SEPTEMBER 5 DEADLINE FOR UNBLOCKING OF COOLEY LOAN PROFITS THROUGH EXPORTS BY RECIPIENT FIRMS. OZOL SAID THAT HE AND TREASURY SECRETARY GENERAL GUL, IN RESPONSE TO EARLIER APPROACHES BY EMBASSY AND BY FIRMS, ARE AGREEABLE IN PRINCIPLE TO EXTENSION OF DEADLINE BEYOND SEPTEMBER 5 FOR THOSE FIRMS WHICH HAVE EXPORT TRANSACTIONS NOW IN PROCESS. (NOTE: TREASURY'S LETTER OF AUGUST 6 CONTEMPLATED UNBLOCKING OF COOLEY LOAN PROFITS EQUIVALENT ONLY TO EXPORT TRANSACTIONS ALREADY COMPLETED.) OZOL THOUGHT FIRMS INVOLVED HAD BEEN NOTIFIED OF SUCH AN EXTENSION. HOWEVER, REVIEW OF TREASURY FILES INDICATED

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THIS HAD NOT BEEN DNE. OZOL SAID FIRMS HAD NOT BEEN

NOTIFIED BECAUSE (A) MATTER HAD BEEN REFERRED TO TREASURY'S  
LEGAL COUNSEL TO DETERMINE HOW MUCH LATITUDE CAN BE GIVEN TO  
FIRMS AND (B) TREASURY DOES NOT HAVE CLEAR IDEA HOW MUCH  
ADDITIONAL FUNDS MAY BE INVOLVED. IN ANY EVENT OZOL SAID  
TREASURY IS AT THIS POINT "IN PRINCIPLE" FAVORABLE TO EXTENDING  
DEADLINE TO COVER EXPORT TRANSACTIONS FOR WHICH CONTRACTS  
ALREADY SIGNED BUT NOT YET COMPLETED.

2. CONGEN ISTANBUL MAY WISH TO DISCREETLY INFORM INTERESTED  
US FIRMS OF ABOVE ATTITUDE OF TREASURY OFFICIALS SO THAT THEY  
CAN PROMPTLY ESTABLISH CASE, AT LEAST, FOR PENDING EXPORT  
TRANSACTIONS. IT SHOULD BE RECOGNIZED THAT RECOMMENDATIONS OF  
TREASURY LEGAL ADVISERS MIGHT HAVE NEGATIVE EFFECT ON THIS  
PRESENT FAVORABLE DISPOSITION.  
MACOMBER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, COOLEY LOANS, FOREIGN INVESTMENTS, BALANCE OF PAYMENTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ANKARA07039  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740245-1157  
**From:** ANKARA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740974/aaaackld.tel  
**Line Count:** 76  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** ANKARA 6556 AND 6780; ISTANBUL 2316  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 APR 2002 by rowelle0>; APPROVED <04 MAR 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COOLEY LOAN PROBLEMS OF US INVESTORS  
**TAGS:** EFIN, EINV, EAID, TU, US  
**To:** ISTANBUL  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005